

## FINANCIAL INFORMATION SERVICES FOR NORDIC COUNTRIES

The Danish clearing house Vaerdipapircentralen AS (VP Denmark) and Telekurs Financial will extend their successful marketing activities to the nordic market beginning this year. In the past, VP Denmark has offered Telekurs Financial products and services for its domestic market. In January 2005, VP Denmark extended this service to the financial markets of Sweden, Norway, Finland and Iceland.



VP Denmark and Telekurs Financial invited the Swedish financial community to a lunch seminar on Swedish bond pricing in Stockholm, on 27 April 2005.

## TELEKURS FINANCIAL: A RECOGNIZED SUPPLIER OF DATA RELATING TO EUROPEAN SAVINGS INCOME TAXATION

Telekurs Financial has expanded and adapted its global database in order to be able to fulfil the requirements that came into force on 1 July 2005 with the EU Directive on the taxation of savings income (Directive 2003/48), as well as those relating to the bilateral agreement between Switzerland and the European Union of 26 October 2004. With the aim of optimizing straight-through processing, European tax-related data has been available in coded and structured format since November 2004. Financial institutions will be able to benefit from the work done by Telekurs Financial in establishing how their managed assets are classified for tax purposes.

For this purpose, Telekurs Financial has been appointed by the Swiss Federal Tax Administration (FTA) as a data provider. In Luxembourg Telekurs Financial is recognized as an official information source.

## DATAFLASH: HIGHLIGHTS FROM OUR DATA RANGE

Clients of Telekurs Financial have received the electronic newsletter *Dataflash* with up-to-date news and highlights of the data range since February 2005.

The *Dataflash* appears in English, German, French and Italian. You will find an overview of past issues on our website [www.telekurs-financial.com](http://www.telekurs-financial.com) → Data Range → Newsletter (Archive). You can also subscribe to the *Dataflash* there.