

EVEN CLOSER TO THE PULSE OF THE MARKETS – WITH THE TELEKURS iD WATCHDOG

Real-time prices and news reports are crucially important for trading and investment advisory services. Real time means “right now”. What happened a few minutes ago is already history – and chances may be lost. To ensure that clients receive a professional service, large portfolios need intensive monitoring.

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Anyone wishing to follow the progress of the world’s stock markets in real time has no option but to monitor his financial information display at all times. In the investment consulting business, this is little more than wishful thinking, since a customer advisor must spend at least some of his time advising his clients and studying analysts’ recommendations. As a result, news relevant to a portfolio instrument is sometimes not received until it is out of date, or it may not even be received at all. The time factor is particularly critical in volatile markets, where – thanks to modern information technology – the client can often gain access to news faster than the investment advisor himself.

Monitoring with Watchdog

For the advisory area, the obvious thing to do is to have the financial information display monitor the portfolio and securities – which is where the Telekurs **iD** Watchdog comes in. It monitors individual securities, entire portfolios, user lists or even entire markets for time-sensitive events. It acts autonomously, carrying out its work inconspicuously in the background. Watchdog flags new items of information or analyst recommendations for a portfolio instrument as soon as they arrive. Additionally, it monitors corporate actions and shows unusual price or volume trends for the instruments. The user only needs to actively intervene once – when he enters his monitoring criteria.

More monitoring parameters

Anyone using Telekurs **iD** is already benefiting from quote limits and news monitoring. Watchdog will presumably start to bite at the end of the year when even more monitoring parameters are planned to become available to allow the non-stop tracking of financial events in extreme detail. The Market Pulse server working in the background makes all of this possible. It continuously checks, filters and classifies the incoming information stream according to a multiplicity of criteria. It also knows the specific interests of individual users. See a brief overview of its capabilities on the next page: →



Telekurs iD Watchdog reacts immediately when the security being monitored...

- figures on the top performer list (winners/losers in %)
- reaches a 52-week high/low
- reaches a 4-week high/low
- reaches a new annual high/low
- has a change in the trading mode (trading temporarily suspended, etc.)
- has fallen while the reference index has risen (or vice versa)
- equals or exceeds the average trend in the reference index
- exhibits high intraday fluctuations, with or without news reports
- exhibits unusually high trading volumes, with or without news reports
- exhibits unusually high trading volumes at a specific time of day compared with the average historical trading volumes at the same time during the past 30 days
- exhibits an unusual price deviation and/or an unusually high trading volume within a specific period before the receipt of a news report.

How does the warning system work?

When an event occurs, the security in question is displayed immediately together with its latest price. The user can choose how the events will appear on his display – as a headline on the screen, as a news ticker, as a portfolio element (see diagramm page 17) as a pop-up window or, of course, via e-mail. The Watchdog history can be viewed on-screen at any time. →



Message	Date	Time
DJ MARKET TALK: ULP: Rogee Prices UBS Fair Value, Estimate	08.05.2004	10:05:08
Alerts - Outperformer: 93.63 + 5.7% (Dow + 0.8%)	08.05.2004	10:00:00
Siemens CEO sees IPO issue price 15-20 eur, no reserved GE stake	08.05.2004	10:00:00
DJ Memo Euro Sentiment 7-11 Euro Roadshows 3rd Wed Quote	08.05.2004	10:00:00
Press: Bund verhandelt über Postbank-Verkauf - Börsengang würde ausfallen	08.05.2004	10:00:00
Alerts - 69.50 + 2.9% (NASDAQ: 115 % über Durchschnitt (7 Nachrichten))	08.05.2004	10:00:00
Siemens-Tochter Kordoba KG erhält Auftrag über 25 Millionen Euro	08.05.2004	10:00:00
DJ MARKET TALK: ULP: Allianz 1Q Strong, Share +3.9%	08.05.2004	10:00:00
=DJ NEWS SNAP: Roche Highlights 12 Blockbusters, R&D Spending	08.05.2004	10:00:00
DJ SES Global Debuts in Paris, Down 4% On 3.6M Shares Traded	08.05.2004	10:00:00
DJ SES Global Debuts in Paris, Down 4% On 3.6M Shares Traded	08.05.2004	10:00:00
ANALYSE: LBBW hebt Allianz auf Super-Kaufkandidat, Zahlen-Spekulationen schwächen	08.05.2004	10:14:47
DJ ANALYST RATINGS CHANGES AS OF 1000 GMT	08.05.2004	10:01:00
DJ ANALYST RATINGS CHANGES AS OF 1000 GMT	08.05.2004	10:01:00
=DJ INTERVIEW: Roche CEO UT Chienwei Fu: Timeline Early Q5-2	08.05.2004	09:42:00
Notes: Newsweek: Financials 3:43 (-13.5%) Moody übertrifft Erwartungen	08.05.2004	09:01:00
"DJ Roche Pharma Head: Analysts Figure For Colorectal Cancer	08.05.2004	09:30:00
Alerts: 10.75 + 3.0% (Dow: 11500) - 1.0% (NASDAQ: 115) - 1.0% (NASDAQ: 115)	08.05.2004	09:27:00
"DJ Roche Pharma Head: 5M Sales Above Met Growth in Q4	08.05.2004	09:27:00

Watchdog is your reliable partner in the advisory business. It monitors the financial markets while you take action.

#	Name	Mar	Last	Bar L/C%	Listingnews
	ABB N	VTX	7.44		ABB/Vontobel – Kerndivisionen stark – Market Performer
	Kudelski	VTX	38.7		Kudelski / CSFB – Kursziel CHF 52
	Nestle N	VTX	336.5		Nestle / Leu – Sustainable operating improvements – buy
	Novartis N	VTX	58.35		Novartis – Watchdog – 59 CHF (T10:45-12) neuer Jahres-H
	Roche Hldg G	VTX	136.5		=DJ NEWS SNAP: Roche Highlights 12 Blockbusters, R&D Sp
	UBS N	VTX	94.35		UBS N – Analyse / MS erhöht Kursziel auf CHF 110 (105)
	Swiss RE N	VTX	87.7		=DJ Swiss Re Shares Rise On Favorable WTC Verdict
	Honda Motor S-CI	SWX	52		U.S. new vehicle sales up 0.8% on year in April+
	General Electric	SWX	38.65		Siemens CEO sees IPO issue price 15-20 eur, no reserved G
	Allianz N	FRA	90.5		=DJ NEWS SNAP: Allianz Swings To 1Q Net Pft, Dresdner He
	Deutsche Bank N	FRA	68.45		Press: Bund verhandelt über Postbank-Verkauf - Börsengan
	Siemens N	FRA	61		Siemens-Tochter Kordoba KG erhält Auftrag über 25 Million
	Deutsche Telekom N	FRA	14.35		DJ SES Global Debuts In Paris, Down 4% On 3.6M Shares Tr

You can also activate the monitoring of securities that *are not* being tracked in Watchdog whenever you wish. These include:

- securities recently included in the issue calendar (new warrants, bonds, etc.)
- new ratings and rating outlooks
- securities that have recently been deleted or placed on inactive status
- securities traded ex-coupon
- infrequently traded securities that are currently in active trading (SWX)
- today's sector best and worst (VIRTX + SWX)
- securities/companies with an above average number of news reports
- corporate actions forecast ■