

TELEKURS iD IN ACTION WITH SIS SEGAIINTERSETTLE

It has only taken a few years for SIS SEGAIInterSettle AG to work its way from being the co-author of the extended Swiss Value Chain to an internationally sought-after specialist in the areas of cross-border settlement, safekeeping of international securities and custody business. The service is provided mainly for Swiss banks and for around 55 different markets worldwide. Since December 2003, SIS SEGAIInterSettle has installed Telekurs iD for 160 workstations. “Realtime” interviewed Mr Werner Merki (member of the Executive Committee at SIS SEGAIInterSettle and head of Securities Operations) and Ms Brigitte Heger (Corporate Actions Department, Info Management).

Michel Benedetti (realtime), Peter Wanner (Manager Sales Unit Zurich)

Realtime: Why did SIS SEGAIInterSettle choose Telekurs iD?

Werner Merki: Telekurs iD is a substantial improvement on FinXS, its predecessor. When we examined the functions and features of Telekurs iD at the launch event in Interlaken last year, we were very impressed. We could see that this display would be ideally suited to our purposes, particularly for the areas of corporate actions and descriptive data. We therefore decided to take the same number of licences as we had for FinXS, the previous display system.

Realtime: What do you consider to be the benefits of Telekurs iD?

W.M.: The data coverage and search functions for corporate actions are much more complete. Thanks to the logical structure of the financial information, our users are able to obtain the data that they need for their daily business much more quickly and efficiently. Our employees are now more efficient because they can organize their work more quickly and more professionally.

Realtime: Did you evaluate other displays?

W.M.: When Telekurs Financial submitted an offer for the replacement of FinXS, we carried out an evaluation of products from other financial data providers. We were able to confirm that our clear preference for Telekurs Financial was not based on our traditional ties, but rather on the price-performance ratio! What also tipped the scales in favour of Telekurs Financial was the depth and coverage of the data offering. Telekurs Financial also came out on top with regard to technology and user friendliness. And another point: other financial data providers do not supply the international data services we get from Telekurs Financial. SIS SEGAIInterSettle is an internationally active company, covering data from all over the world. Telekurs Financial provides us with truly global data coverage.

Realtime: In which operational area do you use Telekurs iD?

W.M.: We are specialized in backoffice operations, processing domestic and international settlement transactions for Swiss banks.

Realtime: What sort of data is important to you?

Brigitte Heger: For my job in information management, all corporate actions data is important - for example, capital increases and splits as well as data on takeovers and mergers. We use Telekurs Financial's data for reconciliation with other data suppliers. Here, our main focus is on the data we receive from the correspondence banks with whom we have clear service level agreements for the safekeeping of securities. Because of this, we require a high data quality from Telekurs Financial. →

Realtime: How successful was the installation of Telekurs iD from a technical point of view?

W.M.: As you know, every customer's IT environment is different. Due to our high levels of IT security, it took a lot of hard work to ensure that the installation went smoothly. Yet, I have a very positive impression of the technical aspects of our partnership. Both IT teams consulted extensively to ensure that the installation was completed on schedule.

Realtime: What is your overall impression of the technical support provided by Telekurs Financial?

W.M.: In my opinion, the user support provided by Telekurs Financial is very good. When we make specific requests or suggestions for changes in the display, they are taken on board and implemented within a reasonable timeframe – or we are informed why it is not possible. This certainly contributes to the product's credibility. I appreciate the way how Telekurs Financial encourages and responds to feedback.



*The headquarter
of SIS SEGAInterSettle
in Olten (Switzerland)*

Realtime: How do you rate the training provided for Telekurs iD?

B.H.: The training was very comprehensive and in-depth. I really appreciated the personal training provided at the workstation. It enabled our employees to tailor the comprehensive range of options specifically to their needs.

W.M.: I was impressed that Telekurs Financial staff came in person to explain the display to us. It is a very effective way of doing things. This is another of Telekurs Financial's strengths: when they launch a new product it is always fully mature and is always supported by professional training.

Realtime: What is your overall conclusion about Telekurs iD?

B.H.: We appreciate the improved data availability and the intelligent structure which allows us to get to grips with the product quickly.

W.M.: For the same price as the previous display, we now have more, better and more professional facilities to assist us in our daily business. From a technological point of view, Telekurs iD has made a big step forward. Another benefit is that each user can now arrange his display to suit his own specific needs. ■