

Bondfloor Pricing Service

Correct taxation of structured products.

Structured products comprise various underlying instruments; generally a classic investment instrument such as a bond, and a derivative. SIX Telekurs' Bondfloor Pricing Service simply and transparently indicates the taxable component of the structured product concerned.

In recent years, the number of structured products consisting of a bond component and a growth-oriented option component has soared and currently stands at around 79,000 instruments. Under the guidelines of the Swiss Federal Tax Administration FTA (circulars 4/1999 and 15/2007), capital growth on the bond component – not the option component – is taxable. SIX Telekurs works closely with the FTA to ensure more transparent taxes. Its Bondfloor Pricing Service provides the information needed to calculate the appropriate tax values each day.

Main benefits:

- The tax values you need to know are clearly presented on your computer screen.
- You see today's tax value and a full history of instrument information, swap rates and calculated tax values.
- Clear, transparent settlements based on current FTA guidelines.
- No arbitrary under- or over-taxation, avoidance of worst-case settlements for withholding tax.
- Simply download the information and import it into your systems.

All the information you need at a glance

The Bondfloor Pricing Service start page gives you an overview of all key figures and reference data for the appropriate financial instruments. The tax values are calculated using the key data and swap rates displayed.



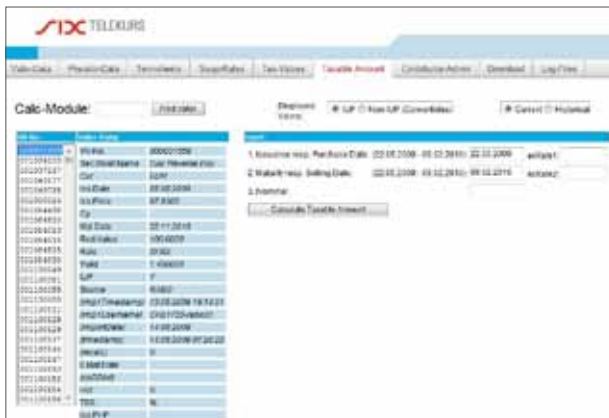
The screenshot shows the 'Bondfloor Pricing' interface with a 'Value Data (ESTV-checked) Overview' table. The table contains multiple columns including instrument identifiers, names, currencies, and various financial data points. Below the table, there are navigation tabs and a search function.

Bondfloor Pricing Service platform: clear presentation of instruments.

Use the navigation tabs to switch between the menu items. This gives you access to the swap rates, tax values, etc., which you can view or edit. The swap rates change quarterly and are updated in the currencies of the relevant financial instruments. The "Tax Values" tab displays all tax values calculated for the instruments concerned, provided that swap rates are available for the relevant currencies. The search function quickly takes you to the instrument you need, while the download function lets you import the data into your own systems either in its entirety or selectively.

Rapid online calculation

You can determine the taxable income on each instrument quickly and easily using the data stored in the system. Simply enter the issue/purchase date, the maturity/sale date and the nominal value, and then click on "Calculate Taxable Income".

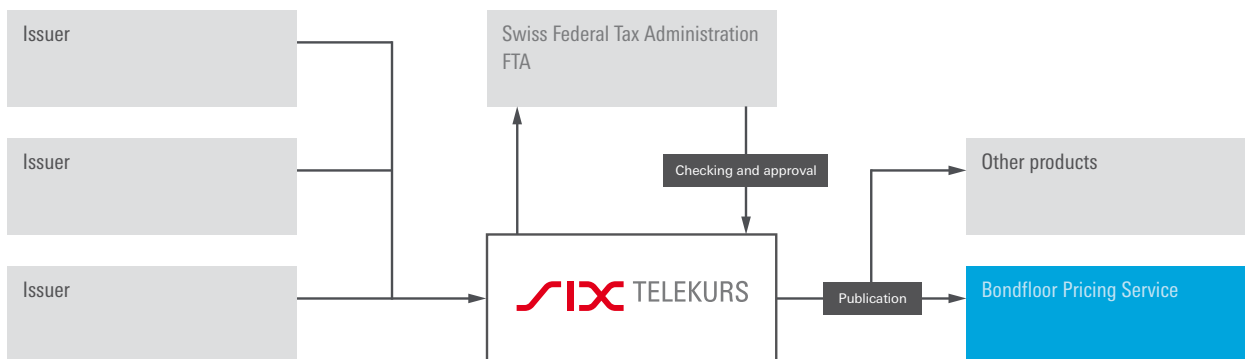


Determine tax values in just a couple of clicks.

How is the data delivered to SIX Telekurs?

SIX Telekurs collaborates closely with the issuers of the financial instruments and the FTA in data delivery and verification. The key data for the instruments are directly entered by the issuer using the Bondfloor Pricing tool and are then checked by the FTA. Once the FTA has confirmed the data, the instruments are calculated and published by SIX Telekurs. This ensures that the data supplied are completely reliable. With the Bondfloor Pricing Service, you can rest assured that you have access to correct, verified data at all times.

Reference data



How do you receive the data?

You can access the Bondfloor Pricing Service via Internet or extranet (HTTP) from the comfort of your desk. What's more, the new "BFP Data Download" FTP service lets you automatically download the daily delta files in CSV format using an FTP script (please request this service separately). In addition, the latest tax values, which form part of the Bondfloor Pricing data, are also supplied by the Valordata Feed (VDF) processing product. If you would like to subscribe to Bondfloor Pricing data, the SIX Telekurs sales team will be pleased to give you further information.

If you have any questions about the Bondfloor Pricing Service or the tax data that SIX Telekurs supplies, your local SIX Telekurs sales team will be happy to help.

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