

Zurich, 31 January 2006

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

Valuation Prices (PRD's)

VDFS Run changes

none

Introduction of new exchanges/contributors

EC	2626	Banque Benedict Hentsch & Cie SA, Geneva	Runs 3 + 5	immediately
EC	727	Korea Exchange, Block Trade	Run 2	planned Febr.06
EC	728	Korea Exchange, Basket Trade	Run 2	planned Febr.06
EC	729	Korea Exchange, After-Hour Single Price Trade	Run 2	planned Febr.06
EC	730	KOSDAQ Block Trade	Run 2	planned Febr.06
EC	731	KOSDAQ After-Hour Single Price Trade	Run 2	planned Febr.06
EC	732	Korea Free Board OTCBB	Run 2	planned Febr.06
EC	733	UTP International Securities Exchange, New York	Runs 5 + 6	planned Febr.06
EC	734	UTP Trade Reporting Facility, New York	Runs 5 + 6	planned Febr.06
EC	8422	GTIS Norges Bank, Oslo	Runs 1+2+3+4+5+6	pl.Jan. 06
EC	8423	GTIS 3Dfx, Los Angeles	Runs 1+2+3+4+5+6	pl.Jan. 06
EC	2627	Taiwan Mutual Fund	Run 3	planned May 06
EC	2628	China Mutual Fund	Run 3	planned May06

Feelible valuation prices

EC	2616	Vaerdi Papircentralen VP Denmark	Runs 3 + 5	immediately
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If you wish to subscribe, please contact the responsible Telekurs sales office.

Deletion of exchange codes

EC	8421	GTIS Global, New York
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Name changes

EC	239	Old: Barclays Bank London New: Barclays Capital London
EC	432	Old: Credit Suisse First Boston, London New: Credit Suisse London
EC	123	Old: Korea Stock Exchange, Seoul New: Korea Exchange, Stock Market
EC	336	Old: Korea Stock Exchange New: Korea Exchange, Futures Market
EC	358	Old: KOSDAQ New: Korea Exchange, KOSDAQ

EC	575	Old:	Thai Bond Dealing Centre
		New:	Thai Bond Market Association
EC	374	Old:	Cairo Stock Exchange
		New:	Cairo & Alexandria Stock Exchanges
EC	829	Old:	Moscow Interbank Currency Exchange
		New:	Moscow Interbank Currency Exchange, equities converted into USD

Pre Announcements

Reorganization: EC 431 – Allocation of funds per currency to new exchange codes

In order to process and display funds, which are on a single security code and quoted in several currencies, the following reorganization is scheduled for **15 February 2006**:

All funds **in USD** will **remain** on **EC 431**. The funds in **other currencies** will be **removed from EC 431** and allocated to the following new exchange codes and processed there:

EC 705 in GBP
EC 706 in CHF
EC 707 in JPY
EC 708 all other currencies

EC 354 remains for funds in EURO

Reorganization: Volatility Indices of Bank Leu – Change from EC 244 to EC 202

The volatility indices of Bank Leu on **EC 244** will be migrated **to EC 202** effective **12 February 2006** as the price input will change from manual to electronic processing.

Migration DBAG Indices from EC 13, 44, 540 and Xetra ETF's from EC 44 to EC 830

The indices of the DBAG (Deutsche Börse AG) on ECs 44, 13 and 540 and the exchange traded funds of XETRA on EC 44 will be migrated as of **1 February 2006** to a **separate exchange code, which is EC 830**.

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.