

Zurich, 29 May 2007

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

### Valuation Prices (PRD's)

#### VDFS Run changes (valid as of 04.06.07)

EC	619	Commerzbank AG, Frankfurt	from Run 1	to Runs 1+4
EC	007	New York Mercantile Exchange COMEX GLOBEX	from Run 3	to Runs 5+6
EC	846	Dubai Mercantile Exchange DME	from Runs 3+5	to Runs 5+6

#### Introduction of new exchanges/contributors

EC	856	NASDAQ Options Market (instead EC 2766)	Runs 5 + 6	pl.4 <sup>th</sup> quart.07
EC	2767	Frank Russell Co., Global Indices, New York	Runs 5 + 6	planned 07/07
EC	2768	UBS Investment Bank, London	Runs 3 + 5	planned 06/07
EC	2769	Macquarie Bank, London	Runs 3 + 5	planned 05/07
EC	2770	J.P. Morgan Securities Inc., Structured Products	Runs 5 + 6	planned 07/07

#### Feelible valuation prices

none

#### Deletion of exchange codes

EC	2750	MSCI Developed Market Indices ACS in EUR
EC	2752	MSCI Asia Pacific Market Indices ACS in EUR
EC	2755	MSCI Emerging Market Indices ACS in EUR

#### Name changes

EC	617	Old: Banco di Lugano, Lugano	
		New: Banca Julius Baer (Lugano) SA	
EC	272	Old: SEATS, London	
		New: SETSqx	(valid as of 18.06.2007)

#### Extension of existing data

##### EC 619 / COF / Commerzbank , Frankfurt

The data range has been enlarged and covers now warrants, bonds, funds and equities.

## Pre Announcements

### Migration / Change of MSCI Barra Indices

**Amendment:** For contractual issues the MSCI Barra ACS indices, which are currently on EC 189, 669 and 690, have to be migrated to **separate exchange codes 2748, 2749, 2751, 2753, 2754, 2756 effective 4 June 2007**. The exchange codes 2750, 2752, 2755 will not be used.

#### Supply of new MSCI ACS indices:

In addition, approximately **30'000 new indices** will be supplied on EC **2748, 2749, 2751 – 2754 and 2756 effective 11 June 2007**.

### Migration of CBOE-indices from EC 771 to EC 845

The CBOE has decided to separate a certain number of its indices from OPRA. For this reason they will have be migrated **from EC 771 to EC 845 effective 1 July 2007**.

### Migration / Change of the bonds of Iceland Stock Exchange from EC 370 to EC 892

The integration of the Stockholm, Helsinki and Baltic exchanges into the Nordic market by OMX, Stockholm has resulted in the consolidation of listing and fee requirements and involves the relocation as described below:

The bonds (fixed income) of the Iceland Stock Exchange will be migrated from **EC 370 to EC 892 effective 4 June 2007**.

### SWX Group and Deutsche Börse AG / European exchange for structured products

SWX Swiss Exchanges has rescheduled the implementation date of the new exchanges 800 and 881.

Please note that the migration date for SWX Quotematch / Deutsche Börse Smart Trading has been **postponed to 2 July 2007**.

#### Exchange 880 / QMH (“SWX Quotematch”)

Migration of all active instruments with security type M (Warrant, option certificate) and 6 (hybrid, structured instruments) from EC 4, 349, 351, 352, 504 to EC 880.

#### Exchange 881 / SMT (“Börse Frankfurt, Smart Trading”) warrants

Migration of all active instruments with security type M (Warrant, option certificate) and 6 (hybrid, structured instruments) from EC 13 to EC 881.

For further details please refer to the **VDFS Help** / VDF Customer Information / Customer Information Letters / **25.05.2007** SWX Quotematch-Smart Trading (pdf)

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.