

Zurich, 26 October 2006

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

Valuation Prices (PRD's)

VDFS Run changes (valid as of 26.10.2006)

EC 100 Johannesburg Stock Exchange from runs 3+5 to runs 3+5+6

Introduction of new exchanges/contributors

EC	2704	Threadneedle Investments – GBP, Swindon	Runs 3 + 5	planned 10/06
EC	778	NYSE/NASD International Securities Exchange (CTA Participant)	Runs 4 + 5	planned 11/06
EC	779	NYSE/NASD Pacific Stock Exchange (CTA Part.)	Runs 4 + 5	planned 11/06
EC	780	NYSE/NASD Philadelphia Stock Exchange (CTA Participant)	Runs 4 + 5	planned 11/06
EC	781	NYSE/NASD Chicago Stock Exchange (CTA Participant)	Runs 4 + 5	planned 11/06
EC	782	NYSE/NASD Chicago Board of Options Exchange (CTA Participant)	Runs 4 + 5	planned 11/06
EC	783	NYSE/NASD Boston (CTA Participant)	Runs 4 + 5	planned 11/06
EC	784	NYSE/NASD NASDAQ Stock Market (CTA Part.)	Runs 4 + 5	planned 11/06
EC	2705	Dow Jones Indices in EURO	Runs 5 + 6	planned 11/06
EC	2706	Dow Jones Indices in local Currency	Runs 5 + 6	planned 11/06
EC	2707	Dow Jones Indices (Component Pricing)	Runs 5 + 6	planned 11/06
EC	775	London Metal Exchange LMEmini	Run 5	planned 11/06
EC	2708	ETF Securities Ltd., London	Runs 3 + 5	planned 11/06
EC	2709	Banque Bonhôte & Cie SA, Neuchâtel	Runs 3 + 5	planned 10/06
EC	2710	Smith & Williamson, London	Runs 3 + 5	planned 10/06
EC	2711	Northern Trust, Dublin	Runs 3 + 5	planned 10/06
EC	2712	HSBC Securities Services Ltd., Ireland	Runs 3 + 5	planned 11/06

Feeliable valuation prices

none

Deletion of exchange codes

none

Name changes

EC	2604	Old: Threadneedle Investments, Swindon New: Threadneedle Investments Other Currency, Swindon
EC	2676	Old: Activest Investmentgesellschaft GmbH, Unterföhring New: Pioneer Investment Kapital-Anlagegesellschaft mbH, Unterföhring
EC	282	Old: Fondi di Investimento, Milano New: ADB Torino Fondi di Investimenti

Pre Announcements

Change of price processing

On EC 111 the following change of price processing **for equities only (security type 1)** will become effective **on 6 November 2006**:

actual:	statistic-type: 9	value type: 131 / net asset value
new:	statistic-type 32	value type: 414 / net tangible asset

Migration / Change of Bonds from EC 53 to EC 506

Due to the consolidation of the Copenhagen, Helsinki and Stockholm exchange and the introduction of a new fee structure, the premium bonds, index linked bonds, SOX bonds and Sox bonds yield, which are currently on **EC 53**, will have to be moved **to EC 506** effective **6 November 2006**.

Migration / Change of all investment fund of the Helsinki Stock Exchange from EC 40 to EC 2700

New migration date: 6 November 2006. All investment funds (security type 7 and 12 / C will be moved **from EC 40 to EC 2700**. This relocation has been rescheduled for **6 November 2006**.

Change of the security code for national currencies

The supply of quotes for national currencies on instruments having presently security code B (11) will be stopped probably in **January or February 2007**. As of this date foreign exchange rates will only be delivered on instruments of security type X (33).

The exact date of this reorganization is yet to be defined.

The Swiss fiscal prices (EC 200) will continue to be delivered on instruments of security type B (11) until further notice.

Change of trading currency EC 299

The Cyprus Stock Exchange (EC 299) will integrate with the Athens Stock Exchange on a single platform effective 30 October 2006. As we have just learnt from the Cyprus Stock exchange, almost all instruments on **EC 299** will not be priced and traded any longer in Cyprus pounds (CYP / currency code 224) but **in EURO** (currency code 814) effective **30 October 2006**. The prices of the relevant securities will be adjusted and the currency changed to EURO.

Details of the highlights of our data range are available in our newsletter DATAFLASH. Subscribe to DATAFLASH directly on our website www.telekurs-financial.com (under data range / newsletter).

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.