

Zurich, 9 February 2007

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

Valuation Prices (PRD's)

VDFS Run changes (valid as of 12.02.2007)

EC	65	NYSE Group Inc., New York	from Runs 4 + 5 to Runs 4 + 5 + 6
EC	66	ASE American Stock Exchange	from Runs 4 + 5 to Runs 5 + 6
EC	69	NYSE Group Inc. Arca	unchanged only in Run 6
EC	70	Chicago Stock Exchange	from Runs 4 + 5 to Runs 4 + 5 + 6
EC	71	ASE American Stock Exchange Bonds	from Runs 4 + 5 to Runs 5 + 6
EC	77	Philadelphia Stock Exchange	from Runs 4 + 5 to Runs 5 + 6
EC	94	National Stock Exchange, Cincinnati	from Runs 5 + 6 to Runs 4 + 5 + 6
EC	98	Boston Stock Exchange	from Runs 4 + 5 to Runs 4 + 5 + 6
EC	318	NASDAQ Associates of Securities	from Runs 4 + 5 to Run 6
EC	736	Intl. Securities Exchange (CTA Particip.)	from Runs 5 + 6 to Runs 4 + 5 + 6
EC	737	National Association of Sec. (CTA Part.)	from Runs 5 + 6 to Runs 4 + 5 + 6
EC	698	World Market, Forex Forwards Intraday	from Runs 3 + 5 to Runs 1+2+3+4+5
EC	2740	LPX, Basel	from Runs 3 + 5 to Run 1

Introduction of new exchanges/contributors

EC	837	National S.E. of India, Mumbai Odd Lot	Run 2	planned 04/07
EC	838	National S.E. of India, Mumbai Spot	Run 2	planned 04/07
EC	839	National S.E. of India, Mumbai Auction	Run 2	planned 04/07
EC	840	Oslo Axess, Alternative Equities Market	Runs 3 + 5	planned 05/07
EC	841	Oslo Stock Exchange, Alternative Bond Market	Runs 3 + 5	planned 03/07
EC	2741	State Street, Edinburgh	Runs 3 + 5	planned 03/07
EC	2742	Royal Bank of Scotland, Edinburgh	Runs 3 + 5	planned 03/07
EC	2743	TMF Fundadministrators B.V. SSG Group	Runs 3 + 5	planned 03/07
EC	2744	Bank of England	Runs 3 + 5	planned 02/07
EC	3410	Antarctica Asset Manag.Tortola British Virgin Isl.	Runs 5 + 6	planned 02/07

Feeliable valuation prices

EC	2726	Bear Stearns Pricing Direct Inc., Interest Rate Swaps	Runs 3 + 5
EC	2727	Bear Stearns Pricing Direct Inc., Credit Default Swaps	Runs 3 + 5

(customer information letter for these 2 EC's will follow)

Deletion of exchange codes

none

Name changes

EC	202	Old: Bank Leu, Zurich New: Clariden Leu AG, Zurich
EC	452	Old: AIAF Senaf New: AIAF Mercado de Renta Fija, Madrid
EC	189	Old: Morgan Stanley, Frankfurt New: MSCI Barra Indices USD
EC	669	Old: Morgan Stanley Capital Indices Local New: MSCI Barra Indices Local
EC	690	Old: Morgan Stanley Capital Indices Euro New: MSCI Barra Indices EURO
EC	2651	Old: Merrill Lynch, London New: Black Rock Merrill Lynch Investment Managers, London

Pre Announcements
Chicago Board of Trade (e-CBOT) / BC 236 – Migration to new exchange codes effective 1 April 2007

Chicago Board of Trade has announced that on **April 1, 2007**, its electronic data feed will be segmented per the product categories listed below. All instruments on **EC 236** will have to be allocated respectively **migrated to the new exchange codes** in accordance with these product categories. EC 236 remains and will be used for product group „Financial“.

Product Categories	Description	EC / Alpha
Promotional	Chicago Board of Trade, e-CBOT - Promotional	786 / CBP
Equities	Chicago Board of Trade, e-CBOT - Equities	787 / CBE
Commodities	Chicago Board of Trade, e-CBOT - Commodities	788 / CBC
Financial	Chicago Board of Trade, e-CBOT - Financial	236 / CBN

National Stock Exchange of India BC 326 / 793

Effective 12 February 2007, the **futures and options** will be **migrated from EC 326 to EC 793**.

Effective 12 February 2007, the **valuation prices rule** will be changed as follows:

Old:	Rule 1:	statistic type: 12	value type: 1 / trade
New:	Rule 17:	statistic type: 12	value type: 191 / volume weighted average price (VWAP)

Reorganization of currency data - change of the security code for national currencies

The supply of quotes for national currencies on instruments having presently security code B (11) will **be stopped on 12 March 2007**. As of this date **currency data will only be delivered on instruments of security type "X" (33)** technical currency valoren.

The **Swiss fiscal prices for currencies on EC 200** being now on instruments with security code B (11) **will also be migrated to instruments with security type X (33)**.

The reorganization also comprises **the deletion of duplicate entries for currency pairs**.

Please note that **the announced change of derivative instruments**, whose actual underlying instrument is classified as **security type "B"** and has to be replaced by a new instrument with security code "X" (33), **will not be done on 12 March 2007. It has been postponed until further notice.**

An **updated list** of all instruments subject to these changes is available via VDFS Help / VDF Customer Information / Customer Information Letters / 31.01.2007 Currencies affected instruments (xls).

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.