

Zurich, 8 December 2006

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

### Valuation Prices (PRD's)

#### VDFS Run changes (valid as of 11.12.2006)

EC	772	Joint Asian Derivatives Exchange (JADE)	from run 3 to run 2
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#### Introduction of new exchanges/contributors

EC	2713	London & Capital, London	Runs 3 + 5	immediately
EC	2714	Morgan Stanley Investment Mgmt, London JPY	Runs 3 + 5	planned 12/06
EC	2715	Morgan Stanley Investment Mgmt, London GBP	Runs 3 + 5	planned 12/06
EC	2716	Morgan Stanley Investment Mgmt, London EUR	Runs 3 + 5	planned 12/06
EC	2717	Morgan Stanley Investment Mgmt, London USD	Runs 3 + 5	planned 12/06
EC	2718	State Street International, Ireland EUR	Runs 3 + 5	planned 12/06
EC	2719	State Street International, Ireland GBP	Runs 3 + 5	planned 12/06
EC	2720	State Street International, Ireland JPY	Runs 3 + 5	planned 12/06
EC	2721	Abacus Fund Services, Isle of Man	Runs 3 + 5	planned 12/06
EC	2722	Fidelity Management & Research Co, Boston	Runs 3 + 5	planned 12/06
EC	2723	Banque Centrale de Tunisie	Runs 3 + 5	immediately
EC	2724	JP Morgan Asset Management, London	Runs 3 + 5	planned 12/06
EC	2725	Credit Suisse Asset Management, London	Runs 3 + 5	planned 12/06
EC	2728	Abbey, Glasgow	Runs 3 + 5	planned 12/06
EC	2729	Friends Provident, Isle of Man	Runs 3 + 5	planned 12/06
EC	2730	Merrill Lynch Europe PLC	Runs 3 + 5	planned 01/07
EC	833	Dow Jones Wilshire Indices, New Jersey, EURO	Runs 5 + 6	planned 12/06
EC	834	Dow Jones Wilshire Indices, N.J., Local Currency	Runs 5 + 6	immediately
EC	793	National Stock Exchange of India Ltd., Mumbai Derivatives	Runs 3 + 5	planned 01/07

#### Feeliable valuation prices

EC	277	Securities Valuation Company, Ontario subject to authorisation/fee starting 01.01.2007 see also customer information 06.10.2006	Runs 5 + 6	
EC	635	Mergent Inc, New York subject to authorisation/fee starting 01.01.2007 see also customer information 06.10.2006	Run 6	
EC	636	FRI Corporation, Toronto subject to authorisation/fee starting 01.01.2007 see also customer information 06.10.2006	Run 6	
EC	777	Fair Value Service (customer information letter will follow)	Runs 3 + 5	planned 1 <sup>st</sup> quarter 2007

**Deletion of exchange codes**

EC 502 OFEX, London (prices now via EC 699)  
EC 595 Aktie Torget AB, Stockholm  
EC 2670 Wellsafe AG, Zurich

**No deliveries as primary source in VDF/VDFS anymore**

EC 72 Chicago Board Options Exchange (but will still be used as OMC in EC 819)  
EC 74 American Stock Options Exchange (but will still be used as OMC in EC 819)  
EC 78 Philadelphia Stock Exchange Options (but will still be used as OMC in EC 819)  
EC 95 Pacific Stock Exchange Options (but will still be used as OMC in EC 819)  
EC 360 International Securities Exchange (but will still be used as OMC in EC 819)  
EC 574 Boston Options Exchange (but will still be used as OMC in EC 819)

**Name changes**

EC 2608 Old: State Street International, Ireland  
New: State Street International, Ireland USD

EC 7 Old: Commodity Exchange Night Session  
New: New York Mercantile Exchange COMEX GLOBEX, New York

EC 8 Old: NYMEX GLOBEX, New York  
New: New York Mercantile Exchange NYMEX GLOBEX, New York

EC 153 Old: Commodity Exchange COMEX, New York  
New: New York Mercantile Exchange COMEX Division, New York

**Pre Announcements****Change of price processing**

On **EC 143** the following change of price processing **for equities only (security type 1)** will become effective **on 11 December 2006**:

Actual: statistic-type: 9 value type: 131 / net asset value  
New: **statistic-type 32 value type: 414 / net tangible asset**

**EC 282 – ADB Torino Fondi di Investimenti:**

Actual: statistic type: 12 value type: 1 / last trade  
New: **statistic type: 12 value type: 131 / net asset value and 1 / last trade**  
(Valuation price rule NAV prior to trade)

### **Change of the security code for national currencies**

The supply of quotes for national currencies on instruments having presently security code B (11) will be stopped probably in February 2007. As of this date foreign exchange rates will only be delivered on instruments of security type X (33).

The exact date of this reorganization is yet to be defined.

The Swiss fiscal prices (EC 200) will continue to be delivered on instruments of security type B (11) until further notice.

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.