

Zurich 24. October 2008

Year-end prices and fiscal prices for Switzerland as of the end of 2008 via VDF/VDFS

Dear Sir/Madam

We are pleased to inform you today about the procedure of the year-end price delivery and the delivery of the fiscal prices for Switzerland as of the end of 2008,

Delivery plan for end-year and fiscal prices 2008

It is not necessary (except for new customers) to place an order. The delivery of the year-end prices and fiscal prices will be carried out for each customer according to the profile and selection of last year.

If you require any changes or new order we kindly ask you to send them by e-mail to vfdsupport@telekurs.com until **15 December 2008**.

We will also send this information via e-mail to all the technical contact persons we know.

2008 year-end prices

Valordata Feed VDF/VDFS (**PYD**) delivery on Thursday, 01.01.2009 at about 22:00.
(Output file name: A....**K0J**.Y2009001....)

The selection file for the year-end prices has to be sent until 31.12.2008, 17.00 at the latest.

The year-end prices will be supplied for all available price sources/stock exchanges of an instrument according to the customers selection file.

The stock exchange code 200 contains all listings marked by the Swiss Federal Tax Administration (FTA) for stocks, bonds and funds as well as the fixed rates for bank-issued medium-term notes, precious metals and currencies as of 31.12.2008.

Fiscal prices for Switzerland (year 2008)

1st delivery Valordata Feed VDF/VDFS (**PSD**) on Friday, 02.01.2009 at about 03:00.
(Output file name: A....**K0A**.Y2009001....)

The selection file for the fiscal prices has to be sent until 31.12.2008 at the latest.
For the further deliveries in each case until the previous day of delivery.

Also this year the fiscal prices will be provided not only in PSD format, but also in PRD format. If needed, this enables use of the fiscal prices for bank-issued medium-term notes, currencies and precious metals for portfolio valuation as of the year-end.

Delivery of the fiscal prices in **PRD** format occurs among the following three stock exchanges (EC) on the following dates, whereas it is to be noted that any necessary corrections can be delivered at any time:

Date	EC	Coverage
31.12.2008	200	Currencies, precious metals, cash bonds
31.12.2008	200	Stocks, bonds, funds, etc.
31.12.2008	704	Coins (precious metal coins)
12.02.2009*	703	Deviating prices for Canton Baselland

* anticipated date

Please note that these three stock exchanges follow the customary logic of the VDFS selection, i.e. should the price delivery be limited by an explicit selection of specific stock exchanges, then these fiscal prices may not be supplied in PRD format under certain conditions.

An explicit stock exchange selection for PRD delivery, however, will have no further influence on delivery of the fiscal prices in PSD format and therefore all prices will be delivered.

Below you will find a table of the delivery dates and report types of the 2009 delivery of fiscal prices. [PSD(R) stands for a repeated delivery in an accumulated file]:

	31.12.08	01.01.09	02.01.09	15.01.09*	11.02.09*	12.02.09*
Bank-issued medium-term notes	PRD**	PYD	PSD	PSD (R)		PSD (R)
Precious metals & currencies	PRD**	PYD	PSD	PSD (R)		PSD (R)
Stocks, bonds, funds, etc.	PRD**	PYD	PSD	PSD (R)		PSD (R)
Coins	PRD***	PYD	PSD	PSD (R)		PSD (R)
Deviating prices for the Canton Baselland					PRD***	PSD

* anticipated date

** EC 200 delivered in Run 3 and corrections in Run 4

*** EC 703 and 704 delivered in Run 4

PSD deliveries of 15.01.09 and 12.02.09 in each case planned after run 6

This and possible additional information will be also published in the internet at:

www.telekurs-financial.com

in the "Customer Service" section and in the "VDFS Help" under section "Year-end/fiscal prices".

In the "VDFS Help" there are **test-files** per end of November 2008 available for disposal.

Our Sales Support team is available to provide further information at the following telephone numbers:

For German-speaking Switzerland: Phone: 044 279 55 77

For French-speaking Switzerland: Phone: 022 827 77 11

For Italian-speaking Switzerland: Phone: 091 924 71 11

Our Help Desk is also available to assist you by telephone in case of technical problems at 044 279 55 55.

Yours sincerely

VDF Customer Center

Telekurs Financial Information Ltd.