

Zurich, 22 August 2007

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

Valuation Prices (PRD's)

VDFS Run changes (valid as of 22.08.07)

EC 625	S&P Indices, New York	from Runs 6	to Runs 3+5
EC 2662	S&P Indices, New York	from Runs 6	to Runs 3+5
EC 2663	S&P Indices, New York	from Runs 6	to Runs 3 +5
EC 2664	S&P Indices, New York	from Runs 6	to Runs 3+5
EC 2665	S&P Indices, New York	from Runs 6	to Runs 3+5
EC 2765	S&P Indices, New York	from Runs 5+6	to Runs 3+5
EC 2791	S&P Indices, New York	from Runs 5+6	to Runs 3+5
EC 603	Commerzbank, Frankfurt	from Runs 2	to Runs 2+1

Introduction of new exchanges/contributors

EC 3411 JP Morgan Hedge Fund Services, Bermuda Runs 3+5 planned 06/08

Feeliable valuation prices

none

Deletion of exchange codes

None

Name changes

Name change Value types:

Old name: 51 / INR / Intraday Trade Detail

New name: 51 / INR / **Price Variation Trade** (= Regular NASDAQ trade, with significant deviation from the usual price)

Change of name of exchanges / contributors / news agencies

Old name: EC 880 / QMH / SWX Quotematch

New name: EC 880 / QMH / **Scoach Switzerland AG**, Zurich
2007

effective 1 September

Old name: EC 881 / FOZ / Frankfurt Optionsscheine und Zertifikate
New name: EC 881 / FOZ / **Scoach Europe AG**, Frankfurt **effective 1 September 2007**

Old name: EC 594 / LES / euroSETS
New name: EC 594 / LES / **London Stock Exchange European Markets** **effective 1 November 2007**

Pre-announcement

Adoption of the Euro by Cyprus and Malta

Malta and Cyprus will adopt the Euro effective 1 January 2008. Further details to follow

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.